Relaxation hi Foreign Exchange Registration Act

1930. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some ex port organisations asked for relaxation in the Foreign Exchange Regulation Act (FERA);

(b) if so, the details thereof; and

(c) what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The information is being collected and will be laid on the Table of the House.

अन्तर्राष्ट्रीय बाजार में भारत का कार्य-निष्पादन

1931. **चौधरी हरमोहन सिंह :**
श्री आस मौहम्मद :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या एशिया के छः शेयर बाजारों में भारत का कार्य-निष्पादन सबसे खराब रहा है :

(ख) यदि हां, तो अन्तर्राष्ट्रीय वित्त निगम के अन्तर्राष्ट्रीय मूल्य-सूचकांक की दृष्टि से भारतीय बाजार में भारत के घटिया कार्य-निष्पादन के क्या कारण हैं; और

(ग) भारतीय शेयर बाजार के कार्य-निष्पादन में सुधार करने हेतु क्या-क्या कदम उठाए जाय रहे हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम.वी. चन्द्रशेखर मूर्ति) : (क) जी, नहीं ।

(ख) और (ग) मैसिस लिन्च इन्टरनेशनल इन्क, जैसे अग्रणी अन्तर्राष्ट्रीय मर्चेंट बैंकरों के अनुसार भारतीय स्टाक बाजार 1994 के दौरान एशिया में सर्वोत्तम कार्य करने वाले सारीफ में से एक रहा है।

Income-tax raids

1932. SHRI AAS MOHAMMAD:
SHRIMATI ANANDIBEN JETHABHAI PATEL:

Will the Minister of FINANCE *be* pleased to state:

(a) what is the number of income tax raids conducted by the Commissioners of Income tax during the last one year:

(b) what is the number of cases of income tax evasion detected as a result thereof and the mount of black money unearthed;

(c) what is the amount of penalty imposed in such cases and the amount of penalty realised thereof; and

(d) what are the details of raids and black money unearthed State-wise during the last six months ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M, V. CHANDRASHEKHAR MURTHY): (a) and (b) Searches by the Income-tax Department are authorised by the Commissioners of Income-tax and the Directors of Income-tax (Investigation). During the period of one year from 1-8-93 to 31-7-94, the Income-tax Department conducted 4982 searches, in course of which unaccounted assets worth Rs. 398.52 crores were seized Nd case-wise record is maintained regarding the number of cases in which tax evasion is detected. However, the persons searched disclosed concealed incomes totaling Rs. 464.97 crores in course of the searches.

(c) Pendlty is imposed after the reassessment are completed. In most of these cases, the relevant returns may not have been filed as yet since time Tor "filing the returns would still be available in accordance with the provisions of the Income-tax Act.

(d) Details are given in the Statement.

Statement

State-wise details of searches conducted and unaccounted assests seized by the Incemeox Department during the period from 1-2-94 *to* 31-7-94.

State-wise seizure statistics from 1-2-1994 *to* 31-7-1994

State	No. of Searches	Seizure of Unaccounted Assets (Rs. in Lakhs)
Assam & Ner	..	..
Andhra Pradesh	144	712.68
Bihar	37	168.21
Chandigarh	67	210.57
Delhi	228	910.37
Gujarat	293	1343.46
Haryana	9	47.43
Himachal Pradesh	..	..
Jammuu Kashmir	..	..
Kerala	36	265.73
Karnataka & Goa	42	291.98
Madhya Pradesh	29	579.35
Maharashtra	357	5345.77
Orissa	5	14.32
Punjab	97	659.71
Rajasthan	50	235.62
Tamil Nadu	68	465.43
Uttar Pradesh	46	104.46
West Bengal	226	1396.66
TOTAL :	1674	12751.75

Smuggling of Mandras

1933. SHRI ANANTRAY DEVSHANKAR DAVE: Will the Minister of FINANCE be pleased to state :

(a) what was the quantity of mandrax confiscated during 1993-94 and upto June 30 this year in Gujarat;

(h) what is the number of persons arrested in this connection and what action has been taken against them; and

(c) what steps have been taken by Governmnet to check smuggling of Mandrax ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) :

(a) As per he available information. during 1993-94 and upto June, 1994, a total seizure of 2067 Kgs. and S445 Kgs of Mandrax/Methaqualone, respectively was made in Gujarat.